

Message Text

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46

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /052 R

66650

DRAFTED BY:XMB:RRSIMONINI/JTC

APPROVED BY:EB/OCA/REP:JBRABENS

XMB:EJO'CONNOR

XMB:WWGLICK

ARA/NC:TSONANDRES(INFO)

EB/IFD/ODF:BGCROWE

----- 021577

P 041510Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS PRIORITY

UNCLAS STATE 024969

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK FINANCING FOR CAMINOS Y ESTRUCTURAS, C.A.

1. EXIMBANK HAS AUTHORIZED A \$1,290,000 CREDIT TO CAMINOS Y ESTRUCTURAS, C.A. TO FINANCE 30 PERCENT OF THE COST OF ONE NEW GULFSTREAM II JET AIR FRAME. (EXCLUDING ROLLS ROYCE ENGINES.)

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR \$860,000. THE BALANCE OF 50 PERCENT OR \$2,150,000 WILL BE EXTENDED BY BANK OF AMERICA AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING FEBRUARY 5, 1976.

3. REQUEST EMBASSY ADVISE CAMINOS Y ESTRUCTURAS, C.A. OF THIS ACTION,
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WHICH WILL BE DETAILED IN LETTER TO CAMINOS Y ESTRUCTURAS, C.A.

FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE
PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PROCUREMENT, AIRCRAFT COMPONENTS, CREDIT AUTHORIZATIONS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1975
Decapton Date: 01 JAN 1960
Decapton Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE024969
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:RRSIMONINI/JTC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750040-0661
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750273/aaaacnyp.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by RuthemTJ>; APPROVED <05 JAN 2004 by CunninFX>; APPROVED <05 JAN 2004 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR CAMINOS Y ESTRUCTURAS, C.A.
TAGS: EGEN, EAIR, EFIN, VE, BANK OF AMERICA, XMB, CAMINOS Y ESTRUCTURAS C A
To: CARACAS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006